

## PUBLIC NOTICE

The City of Clinton, Tennessee, hereby provides certain financial information for the Fiscal Year 2018 budget in accordance with the requirements of Tennessee Code Annotated Title 6 Chapter 56 Section 206. There will be a public hearing concerning the budget at City Hall on June 26, 2017 at 5:30 p.m. All citizens are welcome to participate. The budget and all supporting data is a public record and is available for public inspection by anyone at the office of the Finance Director.

	General Fund			General Purpose School Fund		
	FY 2016 Audited	FY 2017 Estimated	FY 2018 Proposed	FY 2016 Audited	FY 2017 Estimated	FY 2018 Proposed
<b>Revenues:</b>						
Local Taxes	\$ 8,270,474	\$ 8,430,635	\$ 8,406,390	\$ 2,881,485	\$ 2,932,883	\$ 2,946,500
State of Tennessee	1,364,597	1,249,865	1,254,065	4,470,671	4,465,016	4,603,689
Federal Government	178,802	224,150	0	8,364	0	5,000
Other Sources	<u>2,906,656</u>	<u>2,634,968</u>	<u>2,513,664</u>	<u>787,087</u>	<u>789,936</u>	<u>637,150</u>
<b>Total Revenues</b>	<b>\$ 12,720,529</b>	<b>\$ 12,539,618</b>	<b>\$ 12,174,119</b>	<b>\$ 8,147,607</b>	<b>\$ 8,187,835</b>	<b>\$ 8,192,339</b>
<b>Expenditures:</b>						
Salaries	\$ 4,559,579	\$ 4,831,543	\$ 5,063,974	\$ 4,842,204	\$ 5,153,486	\$ 5,260,234
Other	<u>7,817,566</u>	<u>7,586,907</u>	<u>7,109,387</u>	<u>2,897,559</u>	<u>3,034,349</u>	<u>2,932,105</u>
<b>Total Expenditures</b>	<b>\$ 12,377,145</b>	<b>\$ 12,418,450</b>	<b>\$ 12,173,361</b>	<b>\$ 7,739,763</b>	<b>\$ 8,187,835</b>	<b>\$ 8,192,339</b>
Beginning Fund Balance	\$ 7,298,651	\$ 7,642,035	\$ 7,763,203	\$ 1,551,556	\$ 1,959,400	\$ 1,959,400
Ending Fund Balance	\$ 7,642,035	\$ 7,763,203	\$ 7,763,961	\$ 1,959,400	\$ 1,959,400	\$ 1,959,400
Number of FTE Employees	110.5	116.4	119.6	109.9	112.9	112.9