

RESOLUTION NUMBER 671

A Resolution pursuant to authority granted by Section 6-662 of the Tennessee Code Annotated and in accordance with Section 0380-3-7-.02 of the official Compilation Rules and Regulations of the State of Tennessee authorizing appropriations for financial aid to the **Anderson County Economic Development Association**, an organization whose services benefit the general welfare of residents of this city.

WHEREAS, Anderson County Economic Development Association is a nonprofit organization whose year around services benefit the general welfare of the residents of this city, and

WHEREAS, Section 6-662 of the Tennessee Code Annotated authorizes appropriation of funds for financial aid of such nonprofit organizations, and

WHEREAS, Section 0380-3-7-.02 of the Official Compilation Rules and Regulations of the State of Tennessee requires that a special resolution be adopted for each such nonprofit organization which is to receive such funds, and

NOW, THEREFORE BE IT RESOLVED by the Clinton City Council of the City of Clinton, Tennessee as follows:

Section 1. The City Council may appropriate funds from time to time, in such amounts as it deems proper for the financial aid of the Anderson County Economic Development Association, a nonprofit organization whose year around services benefit the general welfare of the residents of this city.

Section 2. Such funds appropriated by the city for use by the Anderson County Economic Development Association shall be spent for the following purposes:

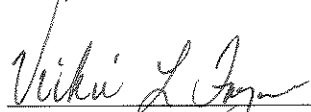
1. General Purposes (\$17,500.00)
2. All such funds shall be used to promote the general welfare of residents of this city.

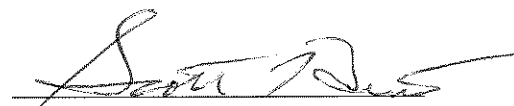
Section 3. Anderson County Economic Development Association shall comply with all requirements of Section 6-662 of the Tennessee Code Annotated and Chapter 0380-3-.02 of the Official Compilation Rules and Regulations of the State of Tennessee, particularly with regard to submission of an annual report of its business affairs and transactions and the proposed use of city assistance.

Section 4. This resolution shall take effect upon its passage, the public welfare requiring it.

Adopted this 21st day of June in the year 2010

ATTEST:


Vickie L. Fagan, City Recorder


Mayor Scott Burton